

Flint Ridge POA
Treasurer's Report
February - 2023

- We began the month with cash in bank of \$318,392.
- During the month we had cash receipts of \$151,504 from all departments.
- Total income for the month was \$11,019 over the budgeted amount.
- Net Balance Sheet adjustments were (16,296).
- During the month our operating expenses were \$130,314. This amount was \$7,966 under budget.
- We ended the month with cash in bank of \$323,285 which was an increase of \$4,893.

Note:

We paid \$14,500 toward the Credit Line note balance.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
February 28, 2023

REPORT - A

CASH ON HAND 02-01-2023

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	25903.76
CASH - FIRST ARVEST - OPERATING	183226.64 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

**Includes	
Operating	136100.18
Sc, River Fund	41620.31
Ret, for GM	5506.15

CASH - FIRST ARVEST - R/E ACCT.

TOTAL CASH ON HAND 02-01-2023 **318391.61** **183226.64**

CASH RECEIPTS:

POA DUES INCOME	129883.41
R/E DEPT. PMTS. & MISC.	2134.50
RENTALS-RENT INCOME	238.50
OFFICE MERCHANDISE SALES	84.01
INTERNAL ACCOUNT COLLECTIONS	10361.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1430.00
PROSHOP & GOLF INCOME	6631.24
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	0.00
MEMBERSHIP FEES	590.00
MISC. INCOME	<u>151.89</u>

TOTAL CASH RECEIPTS **151504.55**

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	-14500.00
DECREASE IN SALES TAX PAYABLE	-271.85
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	-15931.94
INCREASE IN EMPLOYEE GARNISHMENTS	118.18
INCREASE IN INSURANCE & PROP. TAX PAYABLE	5500.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	3539.21
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS: **-16296.38**

TOTAL CASH RECEIPTS & ADJUSTMENTS **135208.17**

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS: **453599.78**

EXPENSES:

GENERAL & ADMINISTRATIVE	65929.79 **
RESTAURANT	3870.39
RECREATION	2691.29
PROSHOP	8645.10
GOLF COURSE OPERATIONS	17866.34
GENERAL MAINTENANCE	24775.74
R.V. PARKS	2343.06
RENTALS	3494.52
REALESTATE DEPT.	698.17

**Includes	
Security	14919.30
Dog Kennel	34.75
Legal-Exp	1410.00
Legal-Cap	0.00

TOTAL EXPENSES **130314.40**

CASH ON HAND 02-28-23

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	25903.76
CASH - FIRST ARVEST	188120.41 **
CASH - WATER FUND	<u>106330.18</u>

**Includes	
Operating	140993.95
Sc. River Fd.	41620.31
Ret. For James	5506.15

TOTAL CASH ON HAND 02-28-23 **323285.38** **188120.41**

