

Flint Ridge POA
Treasurer's Report
March - 2023

- We began the month with cash in bank of \$323,285.
- During the month we had cash receipts of \$170,724 from all departments.
- Total income for the month was \$27,024 over the budgeted amount.
- Net Balance Sheet adjustments were (-31,340).
- During the month our operating expenses were \$160,598. This amount was \$20,119 over budget.
- We ended the month with cash in bank of \$302,071 which was a decrease of \$21,215.

Note:

We paid \$14,500 toward the Credit Line note balance.
We paid \$20,000 to repair the entry gate at the RV entry.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
March 31, 2023

REPORT-A

CASH ON HAND 03-01-2023

PETTY CASH	2931.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	25903.76
CASH - FIRST ARVEST - OPERATING	188120.41 **
CASH - FIRST ARVEST - WATER FUND	<u>106330.18</u>

**Includes	
Operating	140993.95
Sc, River Fund	41620.31
Ret, for GM	5506.15

CASH - FIRST ARVEST - R/E ACCT.

TOTAL CASH ON HAND 03-01-2023

323285.38

188120.41

CASH RECEIPTS:

POA DUES INCOME	157471.82
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	2226.00
OFFICE MERCHANDISE SALES	222.74
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1280.00
PROSHOP & GOLF INCOME	8684.47
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	174.08
MEMBERSHIP FEES	290.00
MISC. INCOME	<u>375.21</u>

TOTAL CASH RECEIPTS

170724.32

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	-14500.00
INCREASE IN SALES TAX PAYABLE	271.85
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1151.69
DECREASE IN EMPLOYEE GARNISHMENTS	-118.18
DECREASE IN INSURANCE & PROP. TAX PAYABLE	-15929.86
DECREASE IN OTHER RECEIVABLES & PREPAIDS	-7465.24
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

-31339.72

TOTAL CASH RECEIPTS & ADJUSTMENTS

139384.60

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

462669.98

EXPENSES:

GENERAL & ADMINISTRATIVE	89690.84 **
RESTAURANT	7142.10
RECREATION	6441.81
PROSHOP	10921.02
GOLF COURSE OPERATIONS	18776.13
GENERAL MAINTENANCE	15717.10
R.V. PARKS	3302.12
RENTALS	1777.03
REALESTATE DEPT.	6830.69

**Includes	
Security	34198.14
Dog Kennel	69.50
Legal-Exp	2825.50
Legal-Cap	0.00

TOTAL EXPENSES

160598.84

CASH ON HAND 03-31-23

PETTY CASH	2931.03
CASH FIRST ARVEST - R/E & PROP TAX	31403.76
CASH - FIRST ARVEST	161406.17 **
CASH - WATER FUND	<u>106330.18</u>

**Includes	
Operating	114279.71
Sc. River Fd.	41620.31
Ret. For GM	5506.15

TOTAL CASH ON HAND 03-31-23

302071.14

161406.17

