

Flint Ridge POA
Treasurer's Report
February – 2024

- We began the month with cash in bank of \$280,993.
- During the month we had cash receipts of \$137,467 from all departments.
- Total income for the month was **\$433 under the budgeted amount.**
- Net Balance Sheet adjustments were \$13,203.
- During the month our operating expenses were \$121,946. This amount was **\$26,190 under budget.**
- We ended the month with cash in bank of \$309,717 which was an increase of \$28,724.

Note: We opened a new bank account called Cash-First Arvest – Capital Improvements
We are now and plan to keep transferring \$7,000 per month into this account for Capital Improvements.

We are also transferring \$6,000 per month into an account called Cash – First Arvest – R/E and Property Tax for our annual Property Tax.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
February 29, 2024

REPORT-A

CASH ON HAND 02-01-2024

PETTY CASH	3046.03
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	25466.78
CASH - FIRST ARVEST - OPERATING	116150.30 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

**Includes	
Operating	74529.99
Sc, River Fund	41620.31
Ret, for GM	0.00

CASH - FIRST ARVEST - R/E ACCT.

TOTAL CASH ON HAND 02-01-2024

280993.29

116150.30

CASH RECEIPTS:

POA DUES INCOME	123844.61
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	300.00
OFFICE MERCHANDISE SALES	256.56
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1042.50
PROSHOP & GOLF INCOME	11513.30
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	0.00
MEMBERSHIP FEES	390.00
MISC. INCOME	<u>120.00</u>

TOTAL CASH RECEIPTS

137466.97

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	462.05
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1490.65
INCREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

13202.72

TOTAL CASH RECEIPTS & ADJUSTMENTS

150669.69

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

431662.98

EXPENSES:

GENERAL & ADMINISTRATIVE	66954.41 **
RESTAURANT	969.96
RECREATION	1308.35
PROSHOP	6425.78
GOLF COURSE OPERATIONS	7593.58
GENERAL MAINTENANCE	23316.48
R.V. PARKS	7101.71
RENTALS	2578.54
REALESTATE DEPT.	5697.13

**Includes	
Security	15811.25
Legal Expense	4760.51

TOTAL EXPENSES

121945.94

CASH ON HAND 02-29-24

PETTY CASH	3046.03
Cash - First Arvest - Cap. Improvements	14000.00
CASH FIRST ARVEST - R/E & PROP TAX	37466.78
CASH - FIRST ARVEST	118874.04 **
CASH - WATER FUND	<u>136330.18</u>

**Includes	
Operating	77253.73
Sc. River Fd.	41620.31

TOTAL CASH ON HAND 02-29-24

309717.03 **

118874.04

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