

Flint Ridge POA  
Treasurer's Report  
March – 2024

- We began the month with cash in bank of \$309,717.
- During the month we had cash receipts of \$137,414 from all departments.
- Total income for the month was **\$5,450 under the budgeted amount.**
- Net Balance Sheet adjustments were \$11,990.
- During the month our operating expenses were \$137,641. This amount was **\$12,596 under budget.**
- We ended the month with cash in bank of \$321,481 which was an increase of \$11,764.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
March 31, 2024

REPORT-A

**CASH ON HAND 03-01-2024**

PETTY CASH	3046.03
CASH - FIRST ARVEST CAPITAL IMPROOVEMENTS	14000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	37466.78
CASH - FIRST ARVEST - OPERATING	118874.04 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	77253.73
Sc, River Fund	<u>41620.31</u>
	118874.04

**TOTAL CASH ON HAND 03-01-2024**

**309717.03**

**CASH RECEIPTS:**

POA DUES INCOME	111360.80
R/E DEPT. PMTS. & MISC.	1023.00
RENTALS-RENT INCOME	397.50
OFFICE MERCHANDISE SALES	0.00
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1160.00
PROSHOP & GOLF INCOME	21924.37
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	245.76
MEMBERSHIP FEES	807.50
MISC. INCOME	<u>495.03</u>

**TOTAL CASH RECEIPTS**

**137413.96**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
DECREASE IN SALES TAX PAYABLE	-782.13
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1522.48
INCREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**11990.37**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**149404.33**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**459121.36**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	66830.81 **
RESTAURANT	773.92
RECREATION	877.32
PROSHOP	12603.51
GOLF COURSE OPERATIONS	18974.40
GENERAL MAINTENANCE	32453.99
R.V. PARKS	3208.50
RENTALS	1256.73
REALESTATE DEPT.	661.18

<b>**Includes</b>	
Security	15811.25
Legal Expense	4760.51

**TOTAL EXPENSES**

**137640.36**

**CASH ON HAND 03-31-24**

PETTY CASH	3046.03
Cash - First Arvest - Cap. Improvements	21000.00
CASH FIRST ARVEST - R/E & PROP TAX	43466.78
CASH - FIRST ARVEST	117638.01 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	76017.70
Sc. River Fd.	<u>41620.31</u>
	117638.01

**TOTAL CASH ON HAND 03-31-24**

**321481.00**

*(1)*