

Flint Ridge POA  
Treasurer's Report  
May – 2024

- We began the month with cash in bank of \$337,004.
- During the month we had cash receipts of \$161,832 from all departments.
- Total income for the month was **\$1,283.00 under the budgeted amount.**
- Net Balance Sheet adjustments were \$13,071.
- During the month our operating expenses were \$156,516. This amount was **\$30,355 under budget.**
- We ended the month with cash in bank of \$355,393 which was an increase of \$18,388.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
May 31, 2024

REPORT - A

**CASH ON HAND 05-01-2024**

PETTY CASH	3046.03
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	28000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	49466.78
CASH - FIRST ARVEST - OPERATING	120161.72 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	78541.41
Sc. River Fund	<u>41620.31</u>
	120161.72

**TOTAL CASH ON HAND 05-01-2024**

**337004.71**

**CASH RECEIPTS:**

POA DUES INCOME	132168.61
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	3906.84
OFFICE MERCHANDISE SALES	495.60
INTERNAL ACCOUNT COLLECTIONS	7446.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1170.00
PROSHOP & GOLF INCOME	14324.11
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	901.15
MEMBERSHIP FEES	980.00
MISC. INCOME	<u>440.00</u>

**TOTAL CASH RECEIPTS**

**161832.31**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	423.09
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1473.47
DECREASE IN EMPLOYEE GARNISHMENTS	-75.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**13071.58**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**174903.89**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**511908.60**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	68109.34 **
RESTAURANT	566.91
RECREATION	7732.86
PROSHOP	15361.96
GOLF COURSE OPERATIONS	23555.79
GENERAL MAINTENANCE	33585.41
R.V. PARKS	3315.37
RENTALS	1581.75
REALESTATE DEPT.	2706.64

<b>**Includes</b>	
Security	20326.26
Legal Expense	0.00

**TOTAL EXPENSES**

**156516.03**

**CASH ON HAND 05-31-24**

PETTY CASH	3046.03
Cash - First Arvest - Cap. Improvements	35000.00
CASH FIRST ARVEST - R/E & PROP TAX	55466.78
CASH - FIRST ARVEST	125549.58 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	83929.27
Sc. River Fd.	<u>41620.31</u>
	125549.58

**TOTAL CASH ON HAND 05-31-24**

**355392.57**

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