

Flint Ridge POA
Treasurer's Report
July – 2024

- We began the month with cash in bank of \$347,368.
- During the month we had cash receipts of \$173,422 from all departments.
- Total income for the month was **\$12,661 over the budgeted amount.**
- Net Balance Sheet adjustments were \$472.16.
- During the month our operating expenses were \$169,003. This amount was **\$20,567 over budget.**
- We ended the month with cash in bank of \$352,259 which was an increase of \$4,891.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
July 31, 2024

REPORT - A

CASH ON HAND 07-01-2024

PETTY CASH	3223.12
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	42000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	61466.78
CASH - FIRST ARVEST - OPERATING	104347.77 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

**Includes	
Operating	62727.46
Sc, River Fund	<u>41620.31</u>

TOTAL CASH ON HAND 07-01-2024

347367.85

104347.77

CASH RECEIPTS:

POA DUES INCOME	131920.08
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	7781.84
OFFICE MERCHANDISE SALES	614.21
INTERNAL ACCOUNT COLLECTIONS	9573.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	112.50
PROSHOP & GOLF INCOME	17847.12
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	4312.62
MEMBERSHIP FEES	700.00
MISC. INCOME	<u>560.00</u>

TOTAL CASH RECEIPTS

173421.37

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
DECREASE IN SALES TAX PAYABLE	-1590.55
DECREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	-9187.31
DECREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

472.16

TOTAL CASH RECEIPTS & ADJUSTMENTS

173893.53

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

521261.38

EXPENSES:

GENERAL & ADMINISTRATIVE	66837.71 **
RESTAURANT	1253.50
RECREATION	16092.50
PROSHOP	10329.29
GOLF COURSE OPERATIONS	36260.36
GENERAL MAINTENANCE	30937.73
R.V. PARKS	3881.29
RENTALS	1252.62
REALESTATE DEPT.	2157.39

**Includes	
Security	20326.26
Legal Expense	0.00

TOTAL EXPENSES

169002.39

CASH ON HAND 07-31-24

PETTY CASH	3223.12
Cash - First Arvest - Cap. Improvements	42000.00
CASH FIRST ARVEST - R/E & PROP TAX	67466.78
CASH - FIRST ARVEST	103238.91 **
CASH - WATER FUND	<u>136330.18</u>

**Includes	
Operating	61618.60
Sc. River Fd.	<u>41620.31</u>

TOTAL CASH ON HAND 07-31-24

352258.99 **

103238.91

