

Flint Ridge POA
Treasurer's Report
June – 2022

- We began the month with cash in bank of \$344,846.
- During the month we had cash receipts of \$160,432 from all departments.
- Total income for the month was \$4,768 under the budgeted amount.
- During the month our operating expenses were \$290,752. This amount was \$151,481 over budget.
- We ended the month with cash in bank of \$375,847 which was an increase of \$31,001.

Note: We paid \$110,360 to pave roads and will pay an additional \$45,000 in July.

We borrowed \$157,000 on the Credit Line (for roads)

We had three payrolls in June

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
June 30, 2022

REPORT - A

CASH ON HAND 06-01-2022

PETTY CASH	2931.03
CASH - FIRST ARVEST - OPERATING	277482.01 **
CASH - FIRST ARVEST - WATER FUND	<u>64432.46</u>
Cash - FIRST ARVEST - CONSTRUCTION ACCOUNT	
CASH - FIRST ARVEST - R/E ACCT.	

**Includes	
Operating	230973.72
Sc. River Fund	41620.31
Ret, for James	4887.98

TOTAL CASH ON HAND 06-01-2022

344845.50 277482.01

CASH RECEIPTS:

POA DUES INCOME	134392.27
R/E DEPT. PMTS. & MISC.	734.00
RENTALS-RENT INCOME	4134.00
OFFICE MERCHANDISE SALES	1085.96
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1092.50
PROSHOP & GOLF INCOME	12757.00
RECREATION INCOME	4173.10
G&A AMENITIES MEMBERSHIP INCOME	0.00
MEMBERSHIP FEES	1780.00
MISC. INCOME	<u>283.38</u>

TOTAL CASH RECEIPTS

160432.21

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	-59.47
INCREASE IN PAYROLL TAX PAYABLE	1639.58
INCREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN NOTES PAYABLE	157000.00
INCREASE IN INSURANCE & PROP. TAX PAYABLE	5500.00
INCREASE IN OTHER RECEIVABLES & PREPAIDS	-8007.92
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

161322.21

TOTAL CASH RECEIPTS & ADJUSTMENTS

321754.42

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

666599.92

EXPENSES:

GENERAL & ADMINISTRATIVE	190720.93 **
RESTAURANT	3736.76
RECREATION	8716.45
PROSHOP	12299.83
GOLF COURSE OPERATIONS	15910.20
GENERAL MAINTENANCE	54203.89
R.V. PARKS	3249.84
RENTALS	1220.87
REALESTATE DEPT.	694.37

**Includes	
Security	16922.43
Dog Kennel	29.61
Legal-Exp	1171.00
Legal-Cap	0.00

TOTAL EXPENSES

290753.14

CASH ON HAND 06-30-22

PETTY CASH	2931.03
CASH - FIRST ARVEST	308483.29 **
CASH - WATER FUND	<u>64432.46</u>

**Includes	
Operating	261975.00
Sc. River Fd.	41620.31
Ret. For James	4887.98

TOTAL CASH ON HAND 06-30-22

375846.78

308483.29

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