

Flint Ridge POA  
Treasurer's Report  
June – 2025

- We began the month with cash in bank of \$291,763.
- During the month we had cash receipts of \$159,166 from all departments.
- Total income for the month was **\$26,042 under the budgeted amount.**
- Net Balance Sheet adjustments were \$107,515.
- During the month our operating expenses were \$280,975. This amount was **\$117,888 over budget.**
- We ended the month with cash in bank of \$332,014 which was a decrease of \$132,523.

Notes: End of month cash increase in May of \$136,317 was due to cash borrowed on Credit Line and not yet paid as of 5/31/2025 to vendors for second half of road paving. This amount was paid this month.

**FLINTRIDGE PROPERTY OWNERS ASSOCIATION**  
**SUMMARIZED STATEMENT OF OPERATIONS**  
June 30, 2025

REPORT - A

**CASH ON HAND 06-01-2025**

|  |                  |
|--|------------------|
| PETTY CASH                                 | 3405.12          |
| CASH - FIRST ARVEST CAPITAL IMPROVEMENTS   | 28571.91         |
| CASH - FIRST ARVEST - R/E AND PROPERTY TAX | 34466.78         |
| CASH - FIRST ARVEST - OPERATING            | 291763.26 **     |
| CASH - FIRST ARVEST - WATER FUND           | <u>106330.18</u> |

|                   |                 |
|-------------------|-----------------|
| <b>**Includes</b> |                 |
| Operating         | 250142.95       |
| Sc. River Fund    | <u>41620.31</u> |
|                   | 291763.26       |

**TOTAL CASH ON HAND 06-01-2025**

**464537.25**

**CASH RECEIPTS:**

|                                |                  |
|--------------------------------|------------------|
| POA DUES INCOME                | 133227.12        |
| R/E DEPT. PMTS. & MISC.        | 6334.05          |
| RENTALS-RENT INCOME            | 2925.00          |
| OFFICE MERCHANDISE SALES       | 558.14           |
| INTERNAL ACCOUNT COLLECTIONS   | 0.00             |
| DELINQUENT ACCOUNT COLLECTIONS | 0.00             |
| R.V. PARKS INCOME              | 1142.50          |
| PROSHOP & GOLF INCOME          | 11422.64         |
| WATER DEPT. DAMAGES PAYMENT    | 0.00             |
| INTEREST INCOME                | 172.80           |
| RECREATION INCOME              | 2575.64          |
| MEMBERSHIP FEES                | 445.00           |
| MISC. INCOME                   | <u>363.00</u>    |
|                                | <b>159165.89</b> |

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

|  |                |
|--|----------------|
| DECREASE IN ACCOUNTS PAYABLE                   | 0.00           |
| BORROWED / (PAID) ON CREDIT LINE (NET)         | -21000.00      |
| DECREASE IN SALES TAX PAYABLE                  | -107.74        |
| DECREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE | -857.60        |
| INCREASE IN EMPLOYEE GARNISHMENTS              | 0.00           |
| INCREASE IN PROPERTY TAX PAYABLE               | 6000.00        |
| DECREASE IN OTHER RECEIVABLES & PREPAIDS       | 0.00           |
| INCREASE EMPLOYEE CHARGES                      | 0.00           |
| PURCHASED & SOLD ASSETS AND ROADS (NET)        | 0.00           |
| DEPRECIATION EXPENSE                           | <u>5250.02</u> |

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**-10715.32**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**148450.57**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**612987.82**

**EXPENSES:**

|                          |              |
|--------------------------|--------------|
| GENERAL & ADMINISTRATIVE | 191799.56 ** |
| RESTAURANT               | 623.60       |
| RECREATION               | 10297.60     |
| PROSHOP                  | 10594.32     |
| GOLF COURSE OPERATIONS   | 4977.38      |
| GENERAL MAINTENANCE      | 56221.17     |
| R.V. PARKS               | 4221.33      |
| RENTALS                  | 1702.55      |
| REALESTATE DEPT.         | 536.69       |

|                   |          |
|-------------------|----------|
| <b>**Includes</b> |          |
| Security          | 19458.36 |
| Legal Expense     | 0.00     |

**TOTAL EXPENSES**

**280974.20**

**TOTAL CASH ON HAND 06-30-25**

|   |                  |
|---|------------------|
| PETTY CASH                              | 3405.12          |
| Cash - First Arvest - Cap. Improvements | 28744.71         |
| CASH FIRST ARVEST - R/E & PROP TAX      | 46800.83         |
| CASH - FIRST ARVEST                     | 146732.78 **     |
| CASH - WATER FUND                       | <u>106330.18</u> |

|                   |                 |
|-------------------|-----------------|
| <b>**Includes</b> |                 |
| Operating         | 105112.47       |
| Sc. River Fd.     | <u>41620.31</u> |
|                   | 146732.78       |

**TOTAL CASH ON HAND 06-30-25**

**332013.62**

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