

FLINTRIDGE PROPERTY OWNERS ASSOCIATION
SUMMARIZED STATEMENT OF OPERATIONS
May 31, 2025

REPORT - A

CASH ON HAND 05-01-2025

PETTY CASH	3405.12
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	28571.91
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	34466.78
CASH - FIRST ARVEST - OPERATING	125446.00 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

**Includes	
Operating	83825.69
Sc, River Fund	<u>41620.31</u>

TOTAL CASH ON HAND 05-01-2025

328219.99

125446.00

CASH RECEIPTS:

POA DUES INCOME	141997.02
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	2313.53
OFFICE MERCHANDISE SALES	677.68
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1162.50
PROSHOP & GOLF INCOME	16018.40
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	0.00
MEMBERSHIP FEES	600.00
MISC. INCOME	<u>220.00</u>
	162989.13

NET CHANGE IN BALANCE SHEET ACCOUNTS

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	122500.00
INCREASE IN SALES TAX PAYABLE	529.67
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1754.00
INCREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

TOTAL BALANCE SHEET ADJUSTMENTS:

136033.69

TOTAL CASH RECEIPTS & ADJUSTMENTS

299022.82

TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:

627242.81

EXPENSES:

GENERAL & ADMINISTRATIVE	91026.89 **
RESTAURANT	2188.05
RECREATION	7177.94
PROSHOP	12266.15
GOLF COURSE OPERATIONS	4879.96
GENERAL MAINTENANCE	42331.16
R.V. PARKS	1619.99
RENTALS	565.42
REALESTATE DEPT.	650.00

**Includes	
Security	25259.60
Legal Expense	4014.70

TOTAL EXPENSES

162705.56

TOTAL CASH ON HAND 05-31-25

PETTY CASH	3405.12
Cash - First Arvest - Cap. Improvements	28571.91
CASH FIRST ARVEST - R/E & PROP TAX	34466.78
CASH - FIRST ARVEST	291763.26 **
CASH - WATER FUND	<u>106330.18</u>

**Includes	
Operating	250142.95
Sc. River Fd.	<u>41620.31</u>

TOTAL CASH ON HAND 05-31-25

464537.25 **

291763.26

(1)

Flint Ridge POA
Treasurer's Report
May – 2025

- We began the month with cash in bank of \$328,220.
- During the month we had cash receipts of \$162,989 from all departments.
- Total income for the month was **\$19,718 under the budgeted amount.**
- Net Balance Sheet adjustments were \$136,034.
- During the month our operating expenses were \$162,705. This amount was **\$52,556 under budget.**
- We ended the month with cash in bank of \$464,537 which was an increase of \$136,317.

Notes: End of month cash increase of \$136,317 is due to cash borrowed on Credit Line and not yet paid as of 5/31/2025 to vendors for second half of road paving.