

Flint Ridge POA  
Treasurer's Report  
October – 2024

- We began the month with cash in bank of \$323,001.
- During the month we had cash receipts of \$135,185 from all departments.
- Total income for the month was **\$12,255 under the budgeted amount.**
- Net Balance Sheet adjustments were \$10,671.
- During the month our operating expenses were \$178,861. This amount was **\$27,526 over budget.**
- We ended the month with cash in bank of \$289,995 which was a decrease of \$33,006.

Notes:

The **operating account balance** was **\$5,735** at the end of October.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
October 31, 2024

REPORT-A

CASH ON HAND 10/1/2024

PETTY CASH	3405.12
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	49000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	79466.78
CASH - FIRST ARVEST - OPERATING	54798.69 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	13178.38
Sc. River Fund	<u>41620.31</u>
	54798.69

**TOTAL CASH** 10/1/2024 **323000.77**

**CASH RECEIPTS:**

POA DUES INCOME	117990.41
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	2725.83
OFFICE MERCHANDISE SALES	107.49
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1140.00
PROSHOP & GOLF INCOME	12291.60
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	0.00
MEMBERSHIP FEES	710.00
MISC. INCOME	<u>220.00</u>

**TOTAL CASH RECEIPTS** **135185.33**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	397.64
DECREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	-1062.63
INCREASE IN EMPLOYEE GARNISHMENTS	85.50
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:** **10670.53**

**TOTAL CASH RECEIPTS & ADJUSTMENTS** **145855.86**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:** **468856.63**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	77806.03 **
RESTAURANT	1878.36
RECREATION	9733.73
PROSHOP	14916.60
GOLF COURSE OPERATIONS	26926.09
GENERAL MAINTENANCE	44219.04
R.V. PARKS	1573.86
RENTALS	1159.67
REALESTATE DEPT.	647.98

<b>**Includes</b>	
Security	28990.54
Legal Expense	2851.68

**TOTAL EXPENSES** **178861.36**

**TOTAL CASH** 10/31/2024

PETTY CASH	3405.12
Cash - First Arvest - Cap. Improvements	17437.79
CASH FIRST ARVEST - R/E & PROP TAX	85466.78
CASH - FIRST ARVEST	47355.40 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	5735.09
Sc. River Fd.	<u>41620.31</u>
	47355.40

**TOTAL CASH ON HAND 10-31-24** **289995.27** \*\*

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