

Flint Ridge POA  
Treasurer's Report  
September – 2024

- We began the month with cash in bank of \$346,064.
- During the month we had cash receipts of \$144,576 from all departments.
- Total income for the month was **\$5,388 under the budgeted amount.**
- Net Balance Sheet adjustments were \$12,196.
- During the month our operating expenses were \$179,836. This amount was **\$31,400 over budget.**
- We ended the month with cash in bank of \$323,001 which was a decrease of \$23,063.

Notes:

**FLINTRIDGE PROPERTY OWNERS ASSOCIATION**  
**SUMMARIZED STATEMENT OF OPERATIONS**  
September 30, 2024

**CASH ON HA 9/1/2024**

PETTY CASH	3405.12
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	42000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	73466.78
CASH - FIRST ARVEST - OPERATING	90862.35 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	49242.04
Sc, River Fund	<u>41620.31</u>

**TOTAL CASH** 9/1/2024 **346064.43**

**CASH RECEIPTS:**

POA DUES INCOME	121352.14
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	3300.00
OFFICE MERCHANDISE SALES	312.16
INTERNAL ACCOUNT COLLECTIONS	0.00
DELINQUENT ACCOUNT COLLECTIONS	0.00
R.V. PARKS INCOME	1272.50
PROSHOP & GOLF INCOME	17313.23
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	616.08
MEMBERSHIP FEES	190.00
MISC. INCOME	<u>220.00</u>

**TOTAL CASH RECEIPTS** **144576.11**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
DECREASE IN SALES TAX PAYABLE	-275.82
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1164.85
INCREASE IN EMPLOYEE GARNISHMENTS	57.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:** **12196.05**

**TOTAL CASH RECEIPTS & ADJUSTMENTS** **156772.16**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:** **502836.59**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	95676.63 **
RESTAURANT	4789.36
RECREATION	7275.45
PROSHOP	13301.01
GOLF COURSE OPERATIONS	20904.50
GENERAL MAINTENANCE	35994.06
R.V. PARKS	1039.65
RENTALS	804.35
REALESTATE DEPT.	50.81

<b>**Includes</b>	
Security	19796.07
Legal Expense	6900.98

**TOTAL EXPENSES** **179835.82**

**CASH ON HA 09-31-2024**

PETTY CASH	3405.12
Cash - First Arvest - Cap. Improvements	49000.00
CASH FIRST ARVEST - R/E & PROP TAX	79466.78
CASH - FIRST ARVEST	54798.69 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	13178.38
Sc. River Fd.	<u>41620.31</u>

**TOTAL CASH ON HAND 08-31-24** **323000.77** **\*\* 54798.69**